

**NATIONAL ASSOCIATION OF HEALTH UNDERWRITERS  
POLICY & PROCEDURES**

<b>POLICY TITLE:</b>	Stipend for President
<b>CLASSIFICATION:</b>	Finance
<b>POLICY NUMBER:</b>	94-02-F
<b>DEPARTMENT COORDINATOR:</b>	Treasurer
<b>MOTION:</b>	
<b>DATE APPROVED:</b>	June, 1994
<b>APPROVED BY:</b>	Board of Trustees
<b>AMENDED:</b>	March 1, 1997
<b>SUNSET:</b>	2018

**PURPOSE:** To reimburse President a stipend for extra travel and administrative expenses that may occur.

**POLICY:** The President's budget will allow an amount, to be determined by the Board of Trustees each year that is available to adequately reimburse the President for unanticipated expenses that arise during the year.

**PROCEDURE(S):** Finance Committee will determine the dollar amount each year.