

**NATIONAL ASSOCIATION OF HEALTH UNDERWRITERS
POLICY & PROCEDURES**

POLICY TITLE:	Stipend for President
CLASSIFICATION:	Finance
POLICY NUMBER:	94-02-F
DEPARTMENT COORDINATOR:	Treasurer
MOTION:	
SECONDED:	
DATE SUBMITTED (INITIAL):	February 4, 1994
DATE APPROVED:	June, 1994
APPROVED BY:	Board of Trustees
AMENDED:	March 1, 1997
RENEWED:	January 25, 2006
SUNSET:	2015

PURPOSE: To reimburse President a stipend for extra travel and administrative expenses that may occur.

POLICY: The President's budget will allow an amount, to be determined by the Board of Trustees each year that is available to adequately reimburse the President for unanticipated expenses that arise during the year.

PROCEDURE(S): Budget Committee will determine the dollar amount each year.