

**NATIONAL ASSOCIATION OF HEALTH UNDERWRITERS
POLICY & PROCEDURES**

POLICY TITLE:	Dissemination of Financial Information to Membership
CLASSIFICATION:	Membership
POLICY NUMBER:	95-05-F
DEPARTMENT COORDINATOR:	Finance
MOTION:	Steve Selinsky
SECONDED:	Beth Ashmore
DATE SUBMITTED (INITIAL):	July 5, 1995
DATE APPROVED:	May 14, 2007
APPROVED BY:	Board of Trustees
AMENDED:	March 2001
SUNSET DATE:	2013

PURPOSE: To ensure that the membership of NAHU receives timely and accurate news of the financial condition of their association.

POLICY: Not less than quarterly, the Executive Vice President shall cause current financial information about the state of the Association to be sent to all Chapter presidents.

PROCEDURE(S): The Executive Vice President shall distribute a statement of expense vs. budget (and any pertinent notes, explanatory information, etc.) to the Presidents of all local and state chapters each quarter of the fiscal year. The format of the report shall be approved by the Board of Trustees which bears fiduciary responsibility for the corporation.

These reports should bear a statement of confidentiality, approved in writing by NAHU's legal counsel. The statement should allow for the information to be shared with members but should seek to prohibit other dissemination of the information they contain.

FINANCIAL IMPACT: None