

**NATIONAL ASSOCIATION OF HEALTH UNDERWRITERS
POLICY & PROCEDURES**

POLICY TITLE:	Dissemination of Financial Information to Membership
CLASSIFICATION:	Finance
POLICY NUMBER:	95-05-F
DEPARTMENT COORDINATOR:	Finance
MOTION:	Steve Selinsky
SECONDED:	Beth Ashmore
DATE SUBMITTED (INITIAL):	July 5, 1995
DATE APPROVED:	May 14, 2007
AMENDED:	February 19, 2013, February 17, 2015
SUNSET DATE:	2016

PURPOSE: To ensure that the membership of NAHU has access to timely and accurate information of the financial condition of their association.

POLICY: Not less than quarterly, the CFO shall cause current financial information about the state of the Association to be available to all members.

PROCEDURE(S): The CFO shall make available a Balance Sheet and Statement of Activities to all members each quarter of the fiscal year. The format of the report shall be approved by the Board of Trustees which bears fiduciary responsibility for the association.

These reports should bear a statement of confidentiality, approved in writing by NAHU's legal counsel. The statement should allow for the information to be shared with members but should seek to prohibit dissemination of the information they contain.

FINANCIAL IMPACT: None