

Contact Info: <http://www.abqjournal.com/letters/new>

Link to article: <http://www.abqjournal.com/665483/news/bingaman-defends-controversial-cadillac-tax.html>

Email Subject: Letter to the Editor

Hi,

I'm submitting the following letter on behalf of the CEO of the National Association of Health Underwriters, Janet Trautwein. Is there any chance you might be able to run it?

Best,
Kelly

Kelly Loussedes
National Association of Health Underwriters
202-595-3074

Dear Editor,

Sen. Heinrich is right to support repealing the Affordable Care Act's "Cadillac tax" on employer-sponsored health plans ("Bingaman defends controversial Cadillac tax," October 26). The tax will unduly penalize millions of Americans.

The tax was supposed to only take on just 3 percent of health plans -- those with exceptionally high costs. Individual policies that cost more than \$10,200 and family policies with price tags above \$27,500 would face a 40 percent tax on the amount beyond those thresholds.

But according to the Kaiser Family Foundation, the tax will hit at least one plan at 26 percent of employers in its first year, at 30 percent in 2023, and at 42 percent in 2028.¹

Sincerely,

Janet Trautwein
Executive Vice President and CEO
National Association of Health Underwriters
1212 New York Ave. NW, Suite 1100
Washington, DC 20005

¹ <http://kff.org/health-costs/issue-brief/how-many-employers-could-be-affected-by-the-cadillac-plan-tax/>